

# Consolidation

Consolidation without spreadsheets!

Consolidating company accounts can be a difficult and time-consuming process – especially if you have several operating entities to consider.

Consolidation can help you check individual entities, as well as keep track of your consolidated position.

Better still, it identifies and eliminates transactions between entities, automatically updating the position for the group as a whole.

## How does Consolidation work?

For any business with a group structure, consolidation can be a real chore. Instead of having to consolidate these accounts manually using a spreadsheet, Consolidation provides a secure environment for you to consolidate multiple entities automatically – even those with different charts of accounts.

You can complete this process independently of normal accounting periods, at any time.

Consolidation automatically eliminates intercompany transactions and balances,

allowing you to produce reports using Reporter on preconsolidation figures, elimination entries and your overall consolidated position.

You can even consolidate entities held in foreign currency, converting them into the currency of the consolidation.

Plus, to help you audit and reconcile your consolidated figures, you can drill back to balances and source documents in individual entities for audit purposes.

### Summary of Key Benefits

- Saves you time and effort by consolidating data from different operating entities within the same group.
- Automatically identifies and eliminates intercompany transactions, adjusting group balances accordingly.
- Reports on both individual and group accounts, before and after adjusting for inter-company transactions.
- Fully integrated as part of bluQube and also works seamlessly with Reporter.